

YARN SYNDICATE LIMITED

CIN: L51109GJ1946PLC153972

Registered Office & Corporate office: 13, SNo-10 Devraj Estate, Nr Balaji, Petrol Pump Pirana
Road Piplaj, Saijpur, Ahmedabad-Gujarat, 382405

E-mail: ysl@yarnsyndicate.in Contact No: [+91 78628 68215](tel:+917862868215)

Date: 30th May, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

Subject: Annual Secretarial Compliance Report for the year ended March 31st, 2025 as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations"

Ref: Security Id: YARNSYN / Code: 514378

Pursuant to Regulation 24A of the Listing Regulations, please find enclosed the Annual Secretarial Compliance Report issued M/s. Jay Pandya & Associates, Practicing Company Secretaries, for the year ended March 31, 2025.

Kindly take the same on your record and oblige us.

Thanking You

For, YARN SYNDICATE LIMITED

**TARACHAND GANGASAHAY AGRAWAL
DIRECTOR
DIN: 00465635**



SECRETARIAL COMPLIANCE REPORT OF YARN SYNDICATE LIMITED FOR THE YEAR ENDED MARCH 31, 2025

We, Jay Pandya & Associates, Company Secretaries, Ahmedabad have examined:

- (a) all the documents and records made available to us and explanation provided by **Yarn Syndicate Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant,

which has been relied upon to make this report, for the year ended **March 31, 2025** ("Review Period") in respect of compliance with the provisions of: -

- (i) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (ii) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the review period**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable during the review period**
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable during the review period**
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- (h) Securities and Exchange Board of India (Depositories & Participation) Regulations, 2018;
- (i) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
- (j) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not Applicable during the Period under Review** and circulars / guidelines issued thereunder;

and based on the above examination, We hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations Action	Action Taken By	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practising Company Secretary	Management Response	Remarks
1	Structure Digital Database	Reg 3(5) of SEBI (PIT) Regulations, 2015	The Company's Status is reflected as 'SDD Non-compliant' on the BSE Portal	-	-	-	-	The Company's Status is reflected as 'SDD Non-compliant' on the BSE Portal.	Company has provided records where it is evident that it is complying with the SDD requirements, further they are in communication with the Exchange to resolve the technical matter.	

- (b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations / Remarks of the Practising Company Secretary in Previous Reports	Observations Made under the Secretarial Compliance Report for the year ended 31 st March 2024	Compliance Requirement (Regulations / Circulars / Guidelines including specific clause)	Details of Violation / deviations and actions Taken / Penalty Imposed, if	Remedial Actions, if any taken by the listed Entity	Comment of the PCS on the actions taken by the listed entity

				any, on the listed entity		
1	The Company's Status is reflected as 'SDD Non-compliant' on the BSE Portal	The Company's Status is reflected as 'SDD Non-compliant' on the BSE Portal	Reg 3(5) of SEBI (PIT) Regulations, 2015	The Company's Status is reflected as 'SDD Non-compliant' on the BSE Portal.	Company has Provided records where it is evident that it is complying with the SDD requirements, further they are in communication with the Exchange to resolve the technical matter.	The observation was made in previous report issued for the financial year ended March 31, 2024. Issue Persists as on date and the Company is in active communication with the BSE for the same. We offer no further comments on the same.

I. We hereby report that during the review period the compliance status of the listed entity with the following requirement:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1	Secretarial Standards: The compliances of listed entities are in accordance with the Secretarial Standards issued by ICSI.	Yes	-
2	Adoption and timely updation of the Policies: <ul style="list-style-type: none"> All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities All the policies are in conformity with SEBI Regulations and have been reviewed & updated 	Yes Yes	-

	on time, as per the regulations /circulars/guidelines issued by SEBI		
3	<p>Maintenance and disclosures on Website:</p> <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website • Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website 	<p>Yes</p> <p>Yes</p> <p>Yes</p>	
4	<p>Disqualification of Director:</p> <p>None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes	
5	<p>Details related to Subsidiaries of listed entities have been examined w.r.t.:</p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Disclosure requirement of material as well as other subsidiaries</p>	NA	The Listed Company does not have any material Subsidiary.
6	<p>Preservation of Documents:</p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of</p>	Yes	

	No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under Separate paragraph herein.	Yes	No Actions taken against the Company/ its promoters/ directors/ subsidiaries either by SEBI or by BSE & NSE under SEBI Regulations and circulars/ guidelines issued there under during the year under review.
12	Resignation of statutory auditor from the listed entity or its material subsidiaries: In case of statutory auditor from the listed entity or its material subsidiaries during the financial year, the listed entity and/or its material subsidiaries has/have complied with paragraph 6.1 and 6.2 of section V-D of V of master circular on compliance with the provisions of LODR Regulations by listed entities.	NA	There were no such Transactions during the period under review.
13	Additional non-compliances, if any: No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	NA	No additional non-compliance was observed for any SEBI regulation / circular / guidance note etc. during the year under review.

Assumptions and limitations of scope and review:

1. Compliance of applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information, this is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the listed entity.



JAY PANDYA & ASSOCIATES

COMPANY SECRETARIES

UID: S2024GJ963300 | Peer Review No: 5532/2024

4. This report is solely for the purpose of compliance in terms regulation 24A (2) of the SEBI (LODR) Regulation, 2015 and neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**FOR, JAY PANDYA & ASSOCIATES,
COMPANY SECRETARIES**



JAY D. PANDYA
PROPREITOR

ACS No.: 63213

COP No.: 24319

FRN: S2024GJ963300

PR No.: 5532/2024

UDIN: A063213G000476417

Date: 28/05/2025

Place: Ahmedabad

